



September 7, 2018

Governor Jerry Brown
State Capitol, Suite 1173
Sacramento, CA 95814

Dear Governor Brown,

Your leadership in the 1970s helped spur the clean energy revolution. Since then, renewable energy has transformed from a niche project to the turbine that propels the fifth largest economy in the world.

As institutional investors representing \$22.36 billion in assets under management, we are writing to you in support of Senate Bill 100.

As investors with significant exposure to companies located within California, we strongly believe that SB 100 is an important opportunity to enable corporations to reduce costs, secure competitive advantage, and mitigate against the risks posed by climate change.

SB 100 will ensure that renewables are a central focus of the growth of California's energy economy. Renewable energy already is cost competitive with energy derived from fossil fuels across much of the United States and this bill would serve to further strengthen the market for renewables. It also would lay the foundation for clean, reliable, domestic energy production.

SB 100 has received uniquely broad and wide-spread support. Californian environmental and environmental justice leaders, unions, businesses, public health professionals, faith groups and many others have publicly voiced support for this commitment to clean energy. A recently released [Public Policy Institute of California poll](#) finds that a strong majority of 72 percent of Californians support SB 100.

Although the goal of SB 100 is ambitious, California is well positioned to meet or exceed the target of 100 percent renewable energy by 2045. Millions of Californians are already living in cities that have either pledged to reach 100 percent clean energy, are currently at 100 percent clean energy, or have publicly supported the Paris Climate accord and have plans to cut carbon by 80-100 percent by 2050. A 2017 report issued by the California Public Utilities Commission found that the state's investor-owned utilities are on track to reach the 50 percent Renewable Portfolio Standard by 2020, a decade earlier than anticipated.

The Global Climate Action Summit presents an ideal time for you to showcase that under your leadership California is a pioneer in protecting the planet.

Thank you for your leadership on clean energy, your longstanding commitment to environmental protection, and your support on this issue.



Sincerely,

Leslie Samuelrich
President
Green Century Capital Management

Signatories:

Kathleen Woods
Co-Chair
Adrian Dominican Sisters, Portfolio Advisory
Board

Lila Holzman
Energy Program Manager
As You Sow

Mary Ellen Leciejewski, OP
Vice President, Corporate Responsibility
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Mari Schwartzer
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Judy Byron, OP
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Ethel Howley
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